

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Frontier Smart Technologies Group Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Herald Investment Management Limited
4. Full name of shareholder(s) (if different from 3.):	Discretionary investment management clients of Herald Investment Management Limited
5. Date of the transaction and date on which the threshold is crossed or reached:	26 Jun 2017
6. Date on which issuer notified:	28 Jun 2017
7. Threshold(s) that is/are crossed or reached:	13%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Indirect	Direct	Indirect	Direct	Indirect
KYG6390E1070	5,376,947	5,376,947	4,891,211		4,891,211		12.07%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
None				Nil

C: Financial Instruments with similar economic effect to Qualifying Financial Instrument						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
None					Nominal	Delta
					Nil	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
4,891,211	12.07%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

14. Contact name:

Andrew Miller CFO

15. Contact telephone number:

020 7553 6308

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Herald Investment Management Limited
Contact address (registered office for legal entities)	10/11 Charterhouse Square London EC1M 6EE
Phone number & email	020 7553 6308
Other useful information (at least legal representative for legal persons)	Andrew Miller CFO

B: Identity of the notifier, if applicable	
Full name	See above
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
We have used the total voting rights of 40,509,993 announced to the market by the company via RNS on 5 th June 2017 to calculate the percentage of voting rights held following the triggering transaction.